

TOWN COUNCIL OF ARCADIA LAKES  
MAY 7, 2015

The Town Council of Arcadia Lakes meeting was held in the Arcadia Lakes Conference Room on Thursday, May 7<sup>th</sup> at 6:00 PM .

ATTENDING were Mayor Mark Huguley; Mayor Pro tem Don Davis; Council members: Linda Jackson and Peter Chesney; Also attending were Attorney Charles Cook; Town Clerk Christine Murphy; Deputy Chris Mastrianni, and Town residents, Steve Brown and Fred Myhrer. Also Attending were David Montclair and Grant Collins, Fixed Income Specialists.

Mayor Huguley opened the meeting with the Pledge of Allegiance;

APRIL MINUTES: Mayor Huguley asked if there were any corrections or additions to the April minutes. Ms. Jackson moved, and Mr. Chesney seconded the motion, that the April Minutes be approved as received. Motion passed.

INVESTING TOWN FUNDS: Councilman Chesney reported that he had investigated a number of opportunities, and had a presentation by First Citizens Bank. He said he has been trying to ascertain the legality of these types of investments. David Montclair and Grant Collins, Fixed Income Specialists explained state investments as safe, but pay low. They advised not to keep Too much in one bank, but spread it out over a number of durations for variety. Mr. Chesney Said he had talked with Margaret Polk, Attorney with CD Rhodes, who said a municipality cannot own Stock, even through a third party. After discussion, Mr.Collins said that the more you can do to make investments as transparent as you can, the better. He said it was not worth a couple of extra points to do something that may not be technically legal, or in the best interest of the municipality.

DEPUTY'S REPORT: Deputy Mastrianni reported that starting in a couple of weeks, the TV Show, "Cops" representative will be riding with Deputy Mastrianni for nine weeks. There will be a CAT Officer at next Month's meeting to address any issues we might have, he said. Councilman Davis said he would like for the Town's Deputy (Josh Pardue) to turn in a report of his activities, on the days that he works. He said he will talk with Josh, and e-mail the town. Deputy Mastrianni said he had addressed the issue of the homeless under the bridge and they have all left. He reported that sixteen vehicles were broken into in one night in Blythewood last week. Don't leave anything of value in your cars, and ALWAYS LOCK THE DOORS, he said.

TOWN JUDGE PHIL NEWSOM intends to resign in order to take another position as Associate Judge for Forest Acres. Caroline Streater , Attorney and Magistrate, has expressed an interest in the job, when it becomes available. Ms. Streater is currently the Waverly Magistrate, and lives in Arcadia Lakes.

FIRE SERVICE AGREEMENT: Mayor Huguley said that an e-mail had been received from the Assistant Chief of Administration Fire Department, stating they needed a signed copy of Fire Service Agreement. There was one in the files that had been signed by Mayor Helen Miller, but not signed by anyone in The county. Attorney Charles Cook was asked to look into it for final signatures.

BEAUTIFICATION: Councilman Chesney reported that he was still getting beautification bids to Cultivate entire corner of Cary Lane, rather than create an "island" raised flower bed. He said he has gotten an encroachment permit from DOT. The City Water tap fee is approximately \$2500.00, along with a connection fee of approximately \$100.00. Mr. Chesney said he will continue to get three like quotes, which will include background and length of time in business.

The quote for removal of the 780 feet of rusting fence was \$1700.00. Mayor Huguley said that a grant program might be considered for removal of the fence.

After further discussion, Mr. Chesney said he was authorized to proceed with three like quotes for flower beds, and take written quotes to Attorney Cook to look at.

There being no further business, the meeting was adjourned.

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Christine Murphy, Town Clerk

